



Seascope AGM 2026

25 June 2026



£60 million

market cap (approx.)

£9 million


Cash @ Q2-26, no debt¹

64 mmboe

certified 2C resources²

324 mmboe

net mean prospective resources²

Temaris Cluster 


SEA 100%, operator

- ~250 bcf gas development
- 950 bcf exploration upside
- First gas 2028
- Est production ~17 kboepd (net)³

Block 2A 

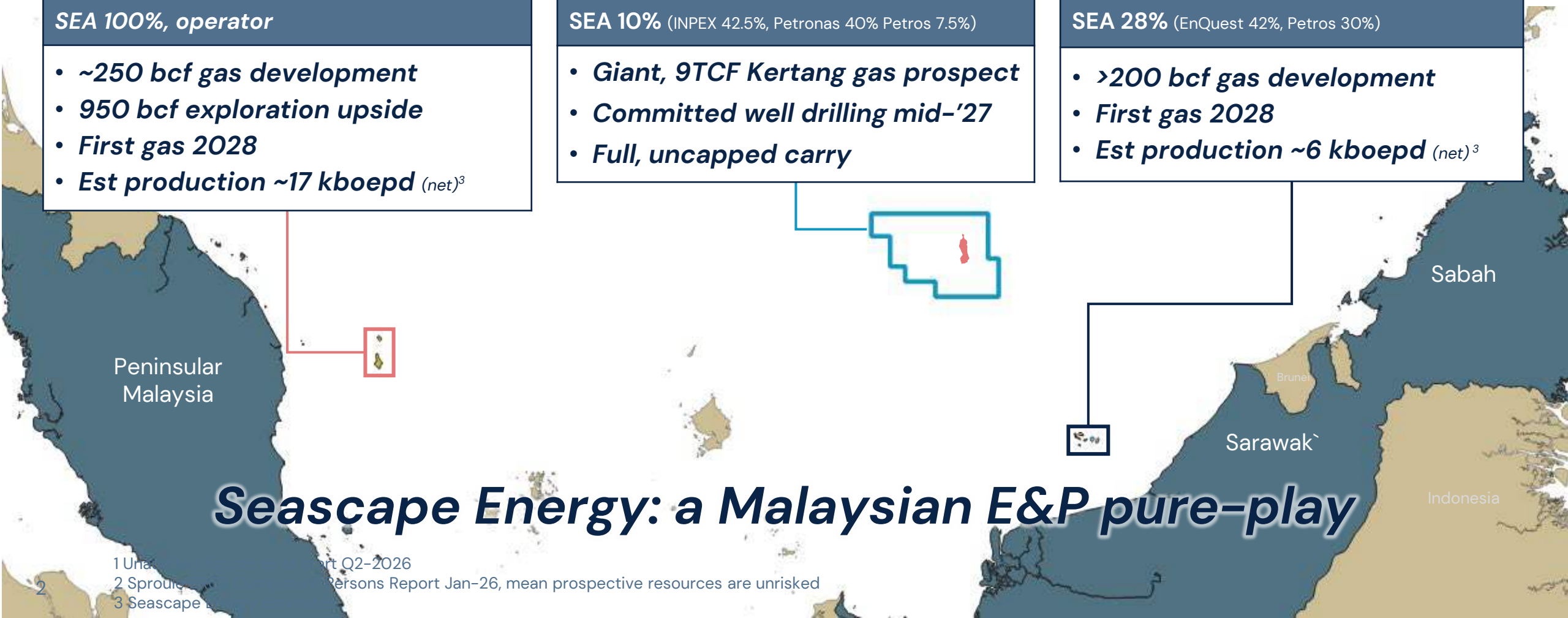
SEA 10% (INPEX 42.5%, Petronas 40% Petros 7.5%)

- Giant, 9TCF Kertang gas prospect
- Committed well drilling mid-'27
- Full, uncapped carry

DEWA Cluster 

SEA 28% (EnQuest 42%, Petros 30%)

- >200 bcf gas development
- First gas 2028
- Est production ~6 kboepd (net)³



Seascope Energy: a Malaysian E&P pure-play

1 Unaudited financials as at 30 June 2026
 2 Sproule & Partners Report Jan-26, mean prospective resources are unrisks
 3 Seascope Energy

Asian LNG Supply

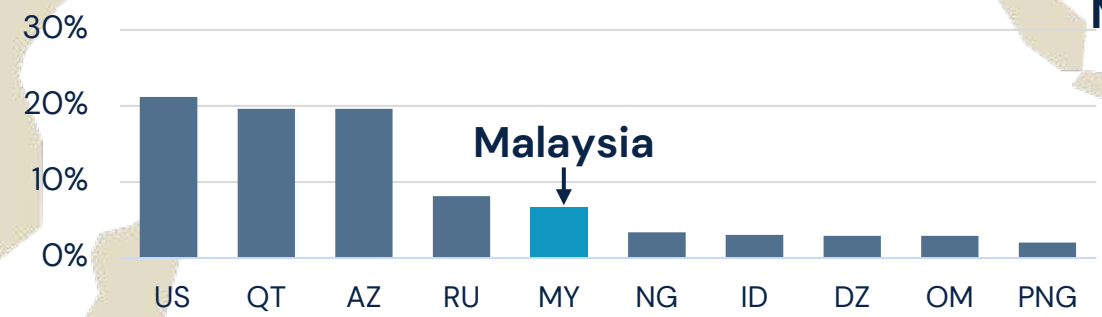
Global events to accelerate regional response

23%
Middle East

12%
Malaysia

33%
Australia

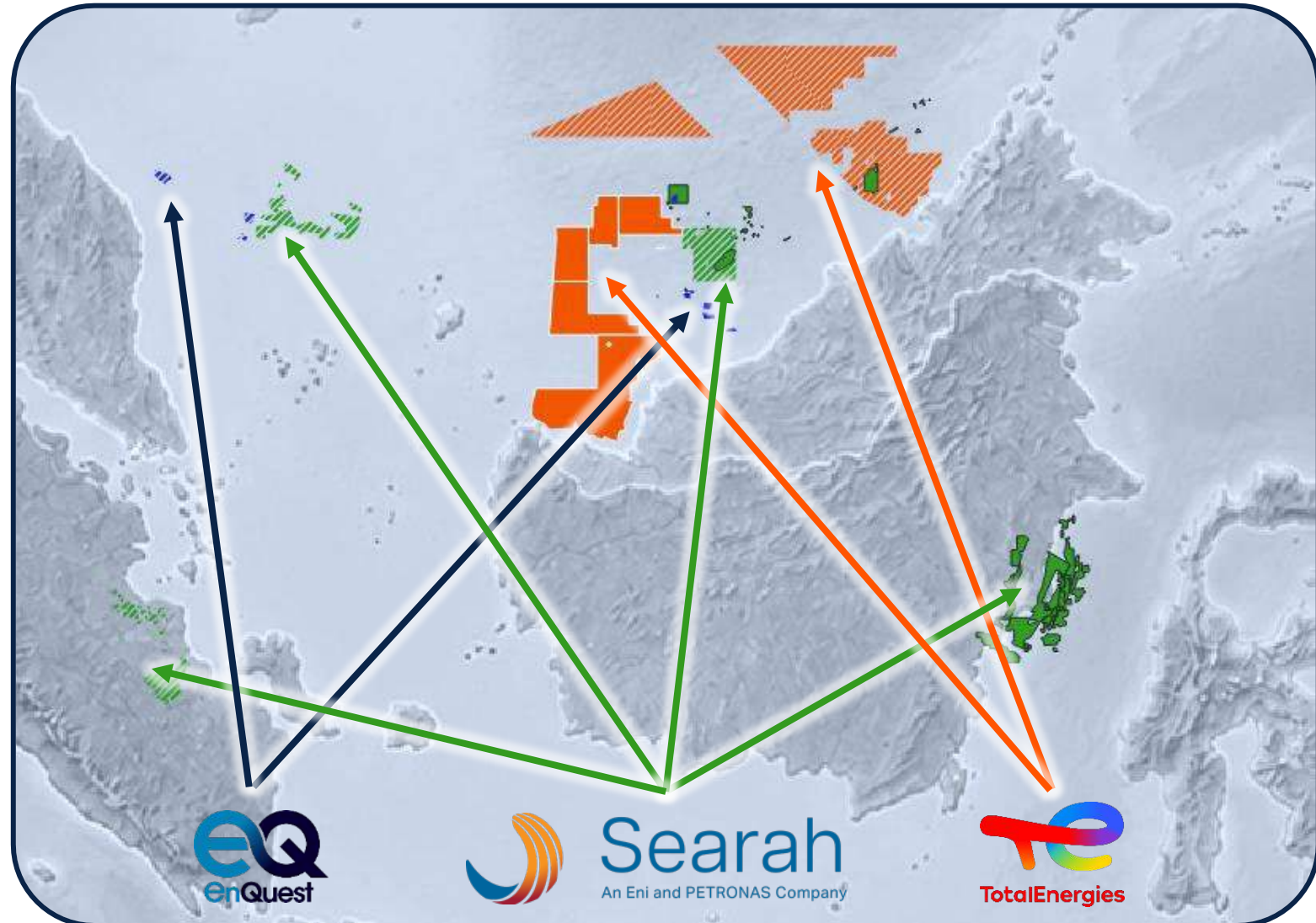
Total Share of Global LNG Exports (%)



- **Renewed focus on security-of-supply**
 - reinforces Asian-gas-into-Asia thematic
- **Malaysia is a key regional LNG supplier**
 - balance domestic vs export demand
- **Increased deal-flow**
 - Up-tick in activity across the value chain

Malaysia: top-tier upstream investment destination

- **Recent transactions demonstrate Malaysia's continued attractiveness**
 - Total multi-PSC farm-out
 - ENI JV in Malaysia/Indonesia
 - EnQuest mature asset sale
- **Multi-faceted drivers**
 - Wide range of opportunities
 - Excellent data access
 - Strong, supportive regulator
 - Highly educated workforce
 - Gas-short market
- **Supportive multiples**
 - Transactions taking place in the ~\$4-6/boe range¹





Portfolio update



H1 2026 operational highlights

➤ Significant progress on Temaris

- Field development plan underway, FEED contracts awarded, well design complete
- Temaris 3D seismic reprocessing has identified additional near-field exploration
- Positive dialogue to gain access to additional acreage within the Southern Malay Basin
- Strategic partner process broadened in light of several positive developments

➤ Short extension to DEWA field development plan submission

- Follows EnQuest deal in Malaysia which includes nearby infrastructure

➤ Block 2A (Kertang) rig-tender results under evaluation

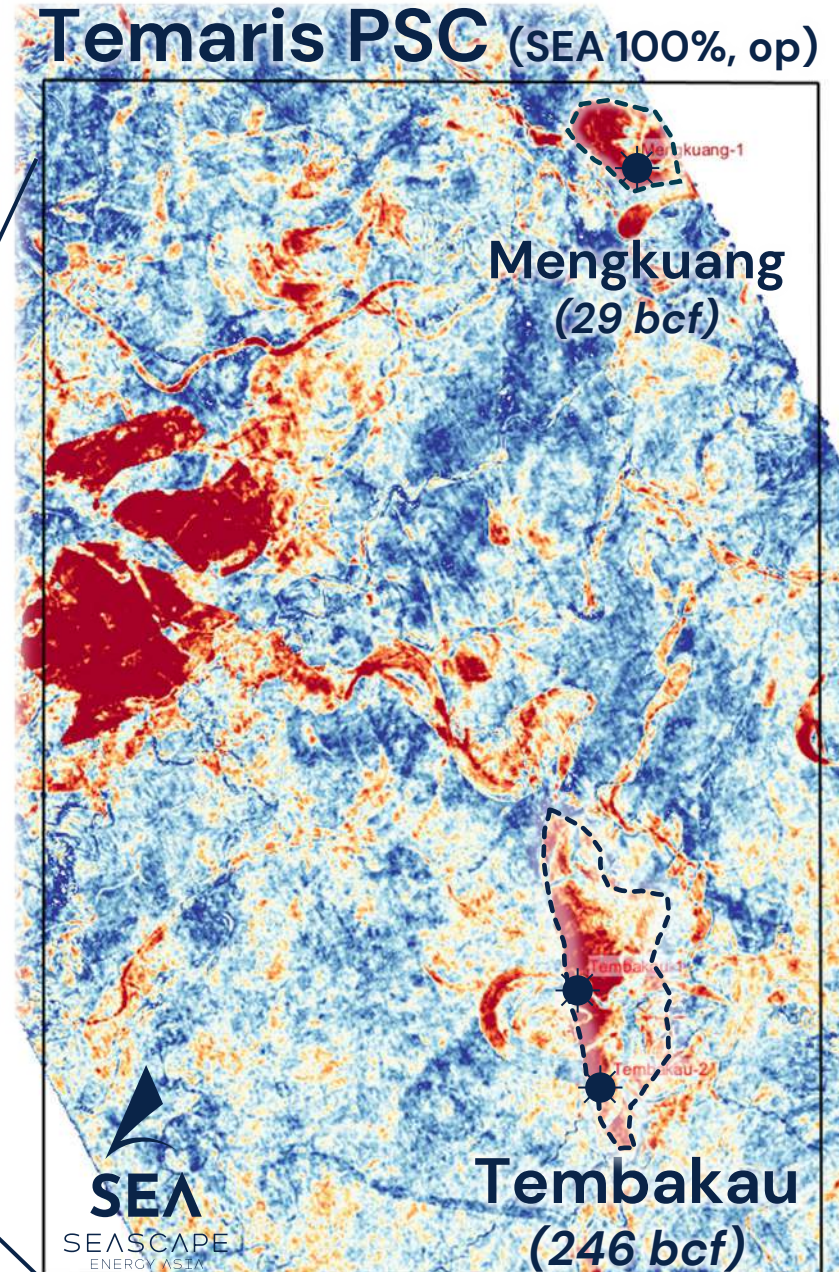
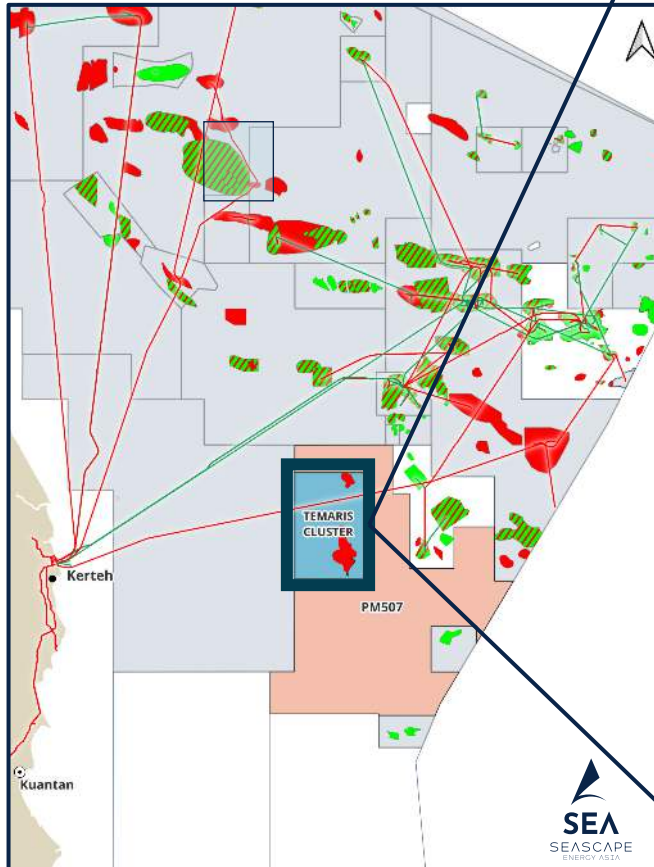
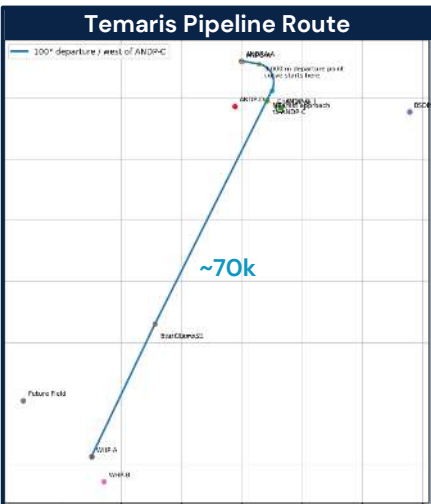
- Rig award anticipated during Q3-26, drilling summer 2027

➤ Seascope well-funded

- Cash balances of £8.5 million¹
- Macquarie Bank mandated to structure development debt financing

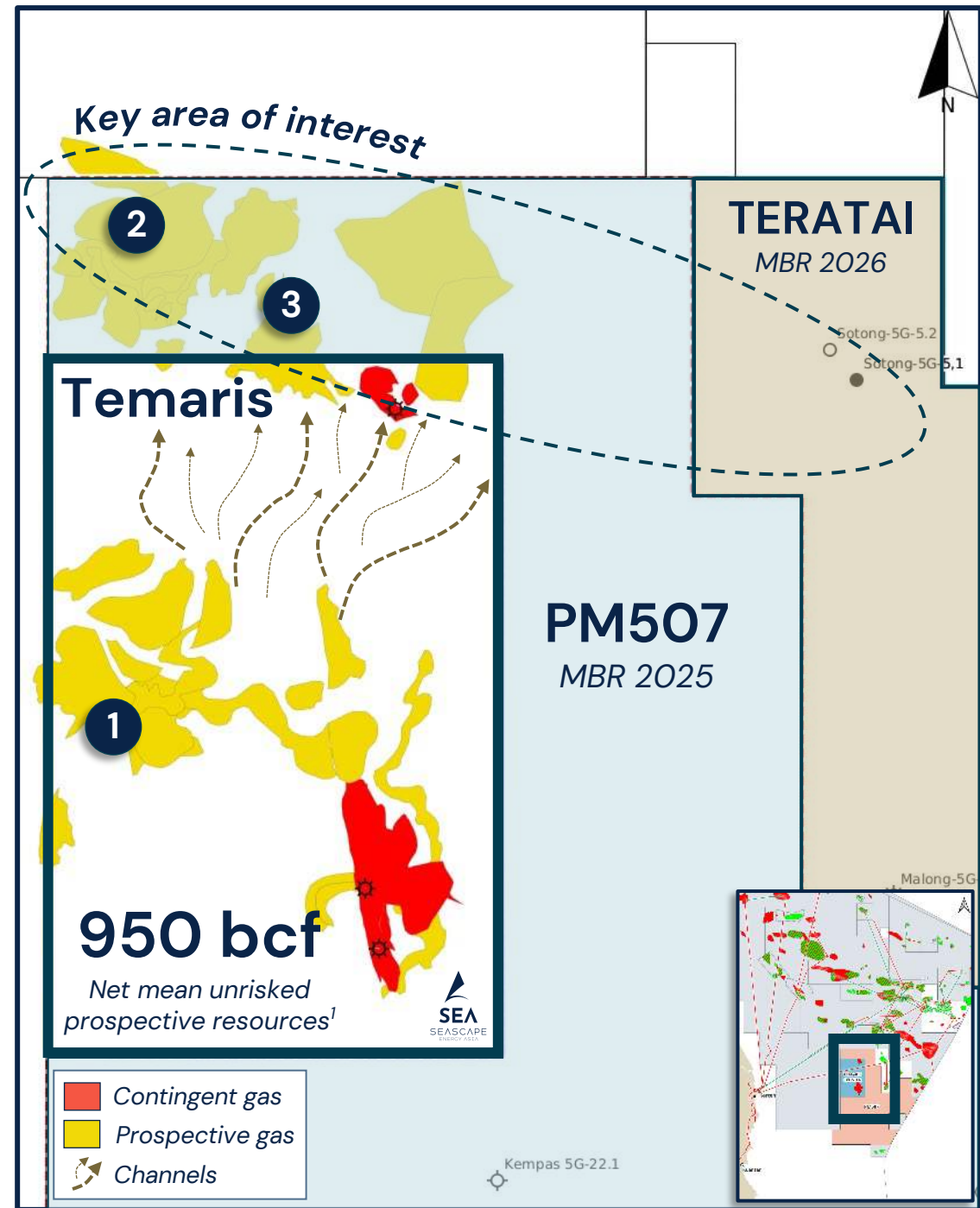
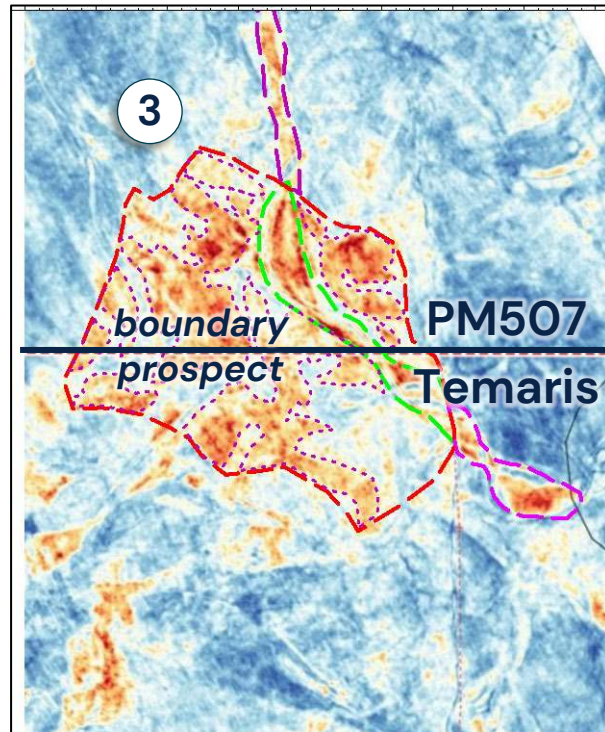
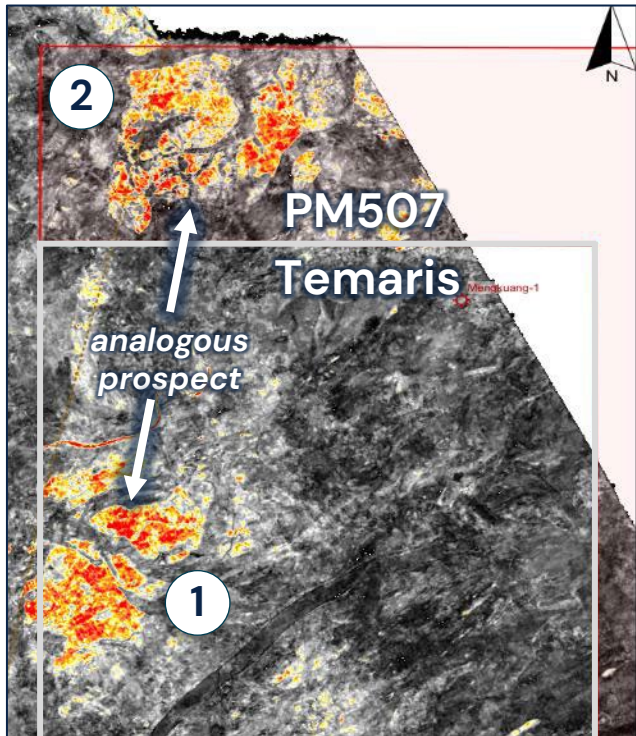
Temaris progressing to plan

The Tembakau gas field (246 bcf¹) will be produced via two, unmanned platforms tied-back to existing infrastructure starting in 2028 at 100 mmscfd (~17,000 boepd) with significant upside potential. All FEED contracts awarded and key subsurface studies are complete. **Indicative costs remain in-line with expectations, confirming strong returns from this short-cycle project.**

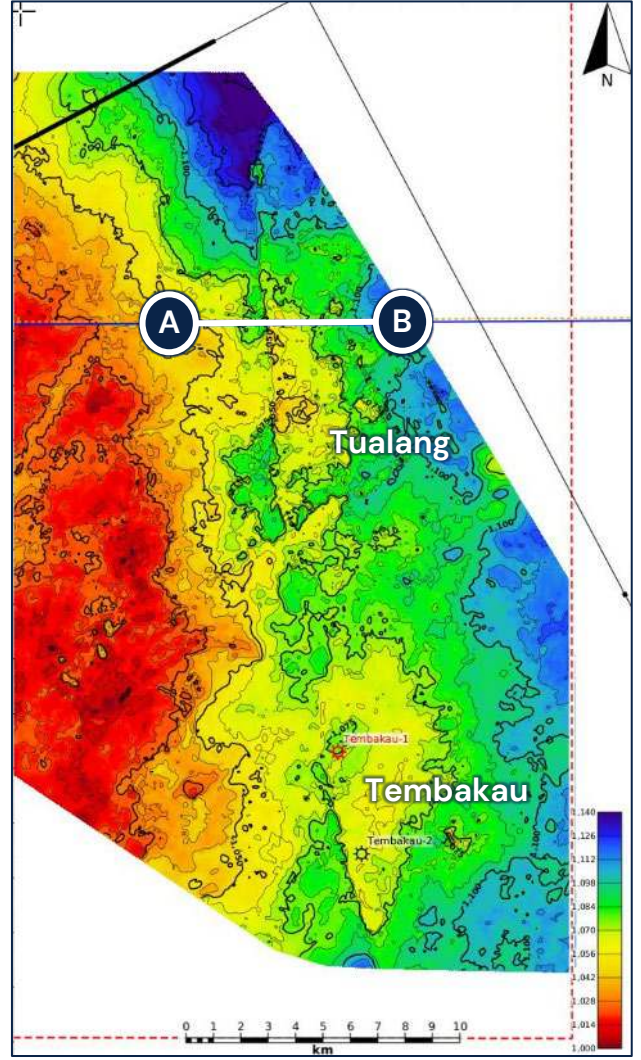
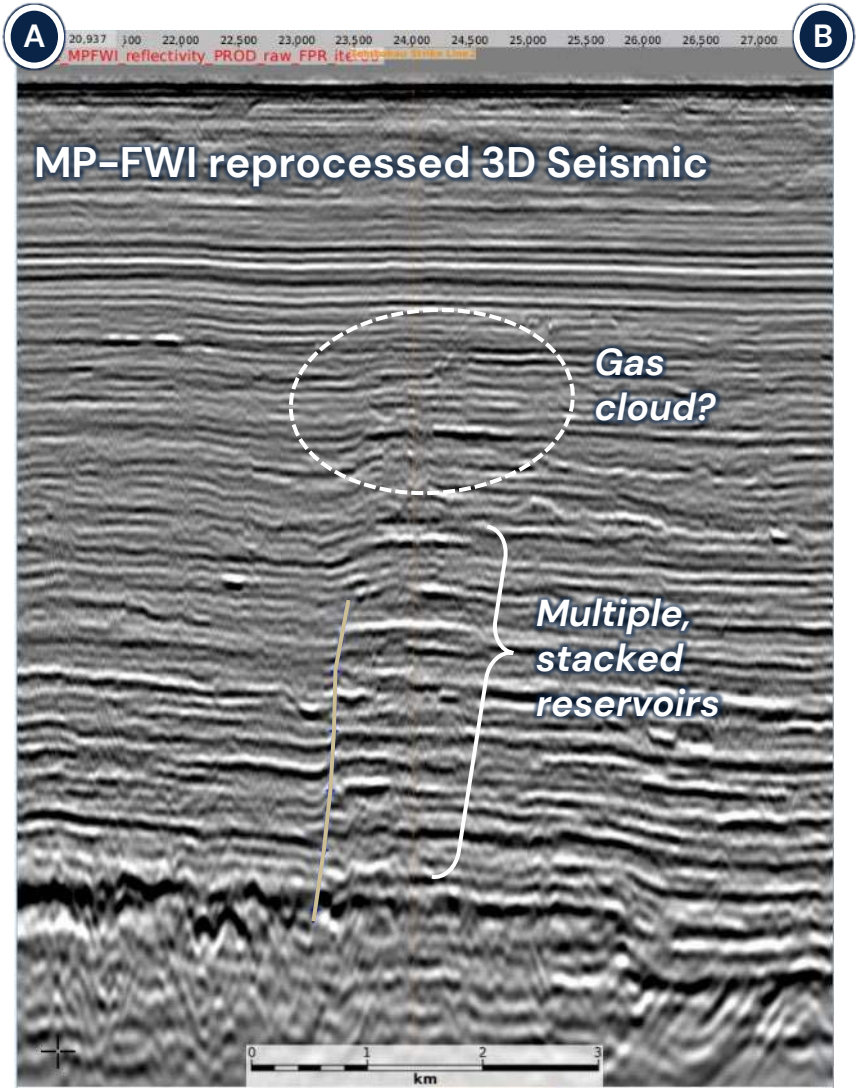
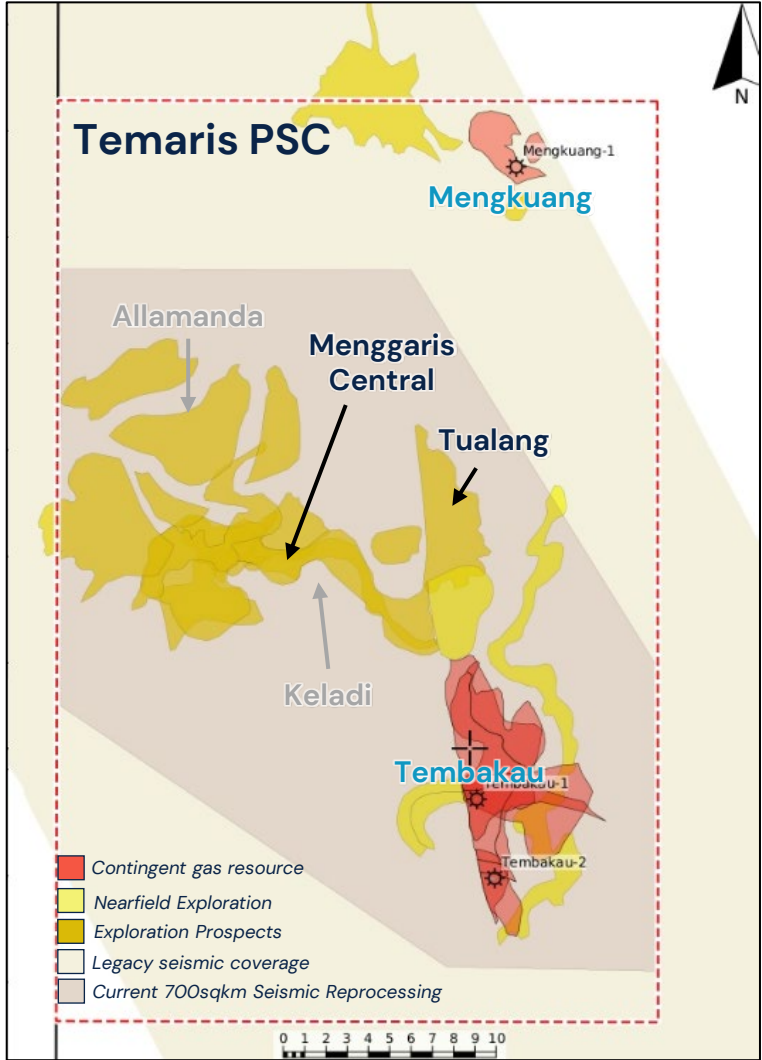


Southern Malay Basin

Seascope believes it has a technical and operational advantage to exploit the large, aerially extensive, channelised gas system located in the Southern Malay Basin which remains crucial to filling the near-term forecast gas supply shortfall in Peninsular Malaysia. **Seascope remains in a positive dialogue with key stakeholders to gain access to additional, synergistic acreage within the Southern Malay Basin.**

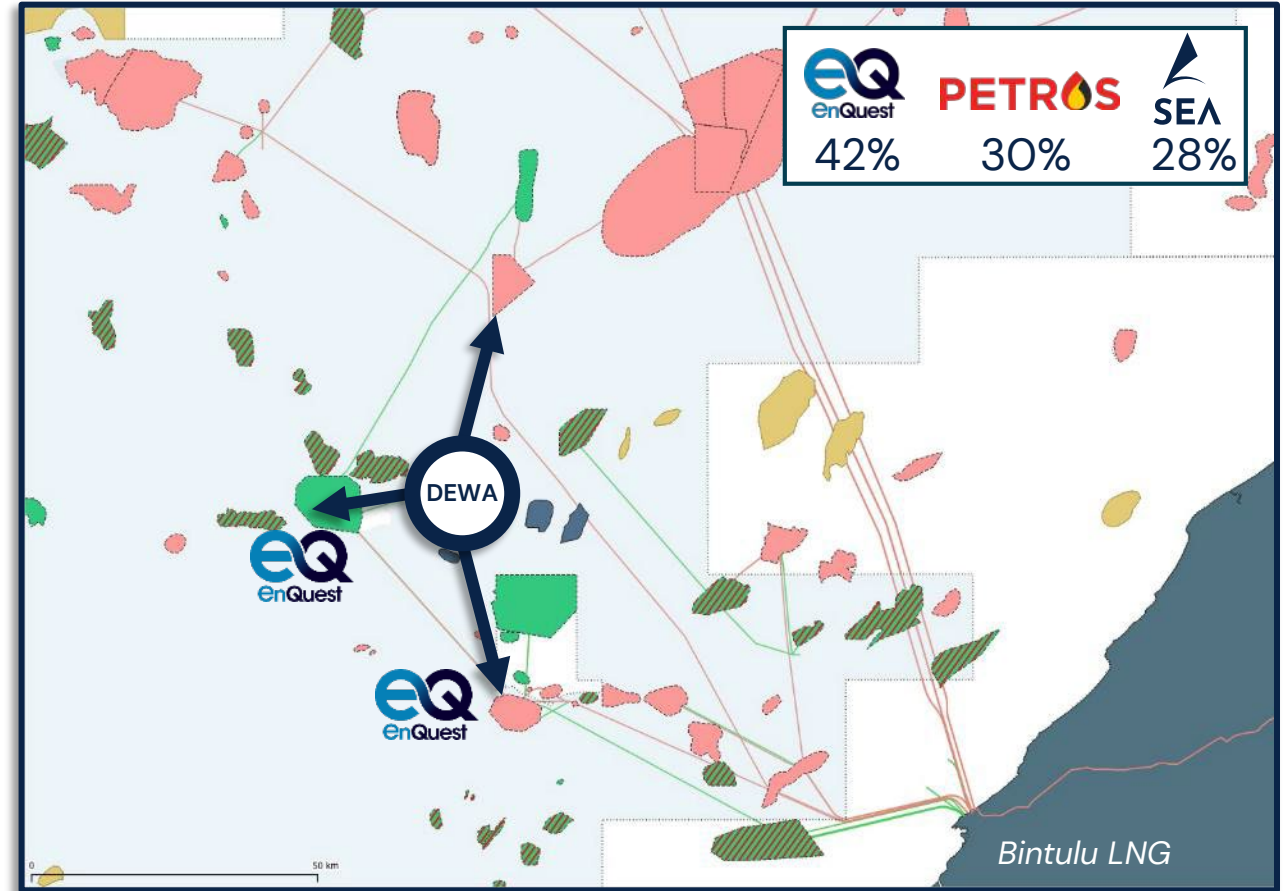
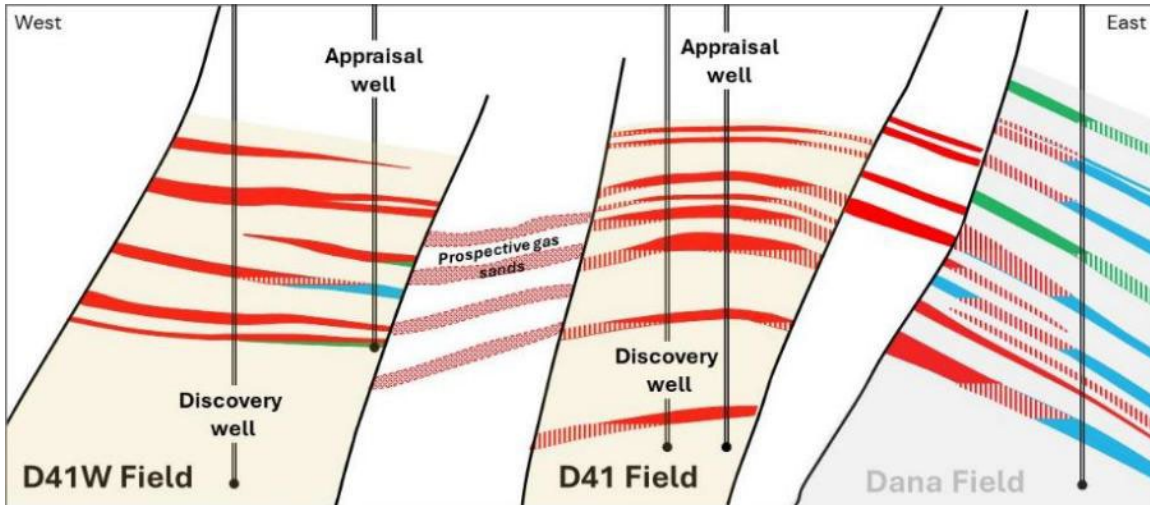


Reprocessed Temaris 3D seismic

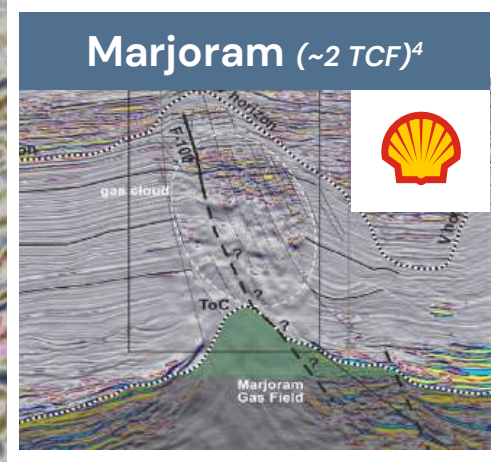
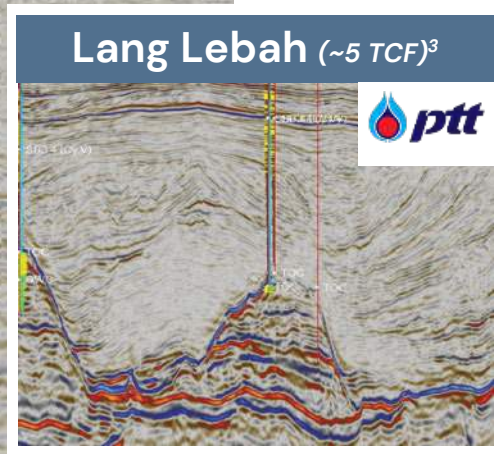
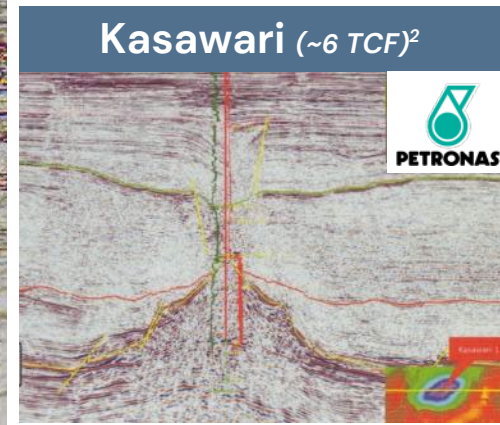
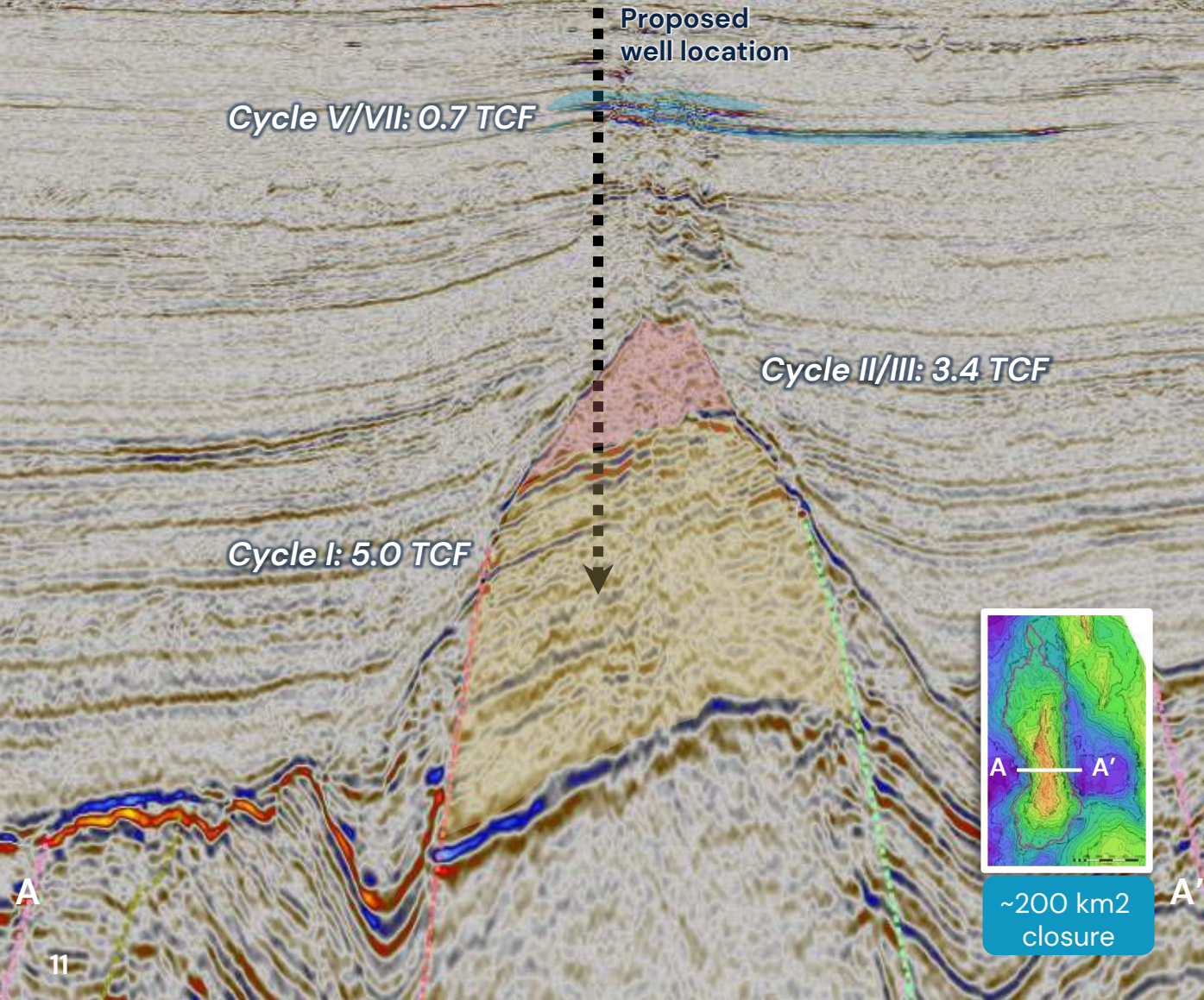


DEWA further potential development synergies

- **DEWA development plans largely complete**
 - Initially targeting D41/D41W fields
 - >200 bcf resources, additional upside
- **Short extension to FDAP submission date**
 - Potential synergies with asset acquisition recently announced by EnQuest



Kertang (2A): Testing the Giant



+9 TCF

Gross Mean Unrisked Prospective Resources¹

H1-27

Anticipated drilling, rig tender underway

Nil Cost

Full, uncapped carry on 1+1 well(s)

INPEX 42.5%	PETRONAS 40.0%
SEA 10.0%	PETROS 7.5%

Partnering with a market leading bank

- **Mandated Macquarie Bank to structure and execute debt financing for the Temaris and DEWA clusters**
 - Dedicated, specialist team based in-region
 - Unique capability with long history of upstream financing
- **Multi-tranche facility to meet development expenditure**
 - Availability linked to certain milestones
 - Financing remains subject to diligence and required internal approvals
- **Important step towards delivering significant production by 2028**

MACQUARIE BANK

Singapore co-HQ
Hong Kong co-HQ
Sydney

1969
founded and headquartered in Australia

19,800+
employees in 31 markets globally¹

\$US634.5 billion
assets under management²

~\$US55.3 billion
market capitalisation³

Macquarie in Asia

House of the Year

- Base Metals²
- Commodity Trade Finance²
- Derivatives^{1,2}
- Oil and Products^{1,2}
- Natural Gas/LNG²

3,000+ employees in our shared service centres supporting Macquarie's global businesses

Singapore is the regional hub for Macquarie's commodities, financial markets and asset finance businesses

Best Global Depository Receipt: PharmaEssentia Corporation³

770+ stocks under coverage, covering 11 markets in Asia

Progressing the portfolio

On the road to first gas in 2028, two FIDs in 2026

Exploit our advantage within the Southern Malay Basin

Maximise value from unique position in Malaysia

Giant Kertang well H1-27, testing the blue-sky upside



 seascope-energy.com

 IR@seascope-energy.com

 [@SeascopeEnergy](https://twitter.com/SeascopeEnergy)

 [Seascope Energy Asia](https://www.linkedin.com/company/seascope-energy-asia)