

**THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.**

If you are in any doubt as to the action you should take, you are recommended to seek your own personal financial advice immediately from your stockbroker, solicitor, accountant or other independent professional adviser authorised under the Financial Services and Markets Act 2000 if you are in the UK or, if not, from another appropriately authorised stockbroker or adviser. If you have sold or transferred all of your ordinary shares in Longboat Energy plc, please forward this document, together with the accompanying documents, as soon as possible either to the purchaser or transferee or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

## **Longboat Energy plc**

*(Incorporated and registered in England and Wales with registered number 12020297)*

*Directors:*

Graham Duncan Stewart (*Non-Executive Chairman*)  
Nicholas Andrew Ingrassia (*Chief Executive Officer*)  
Jonathan Robert Cooper (*Chief Financial Officer*)  
Brent Cheshire (*Senior Independent Non-Executive Director*)  
Jorunn Johanne Saetre (*Independent Non-Executive Director*)  
Katherine Louise Margiad Roe (*Independent Non-Executive Director*)

*Registered Office:*

5<sup>th</sup> Floor, One New Change  
London  
EC4M 9AF

3<sup>rd</sup> June 2024

Dear Shareholder,

### **Longboat Energy plc (the “Company”) Notice of Annual General Meeting**

I am writing to inform you that the Annual General Meeting (“AGM”) of the Company will be held on Thursday 27<sup>th</sup> June 2024 at 11.00 a.m. at the offices of FTI Consulting LLP, 200 Aldersgate, Aldersgate Street, London EC1A 4HD.

The formal notice of AGM attached to this letter sets out the business to be considered at the AGM and this letter and schedules give further details on some of the matters to be considered.

### **Meeting Arrangements**

The Board recognises that the AGM represents an opportunity to engage with shareholders and provides a forum for questions to be put to the Board and aside from the formal business of the AGM, there will be a presentation to shareholders by the Board.

However, as travelling to Central London is not always convenient for many shareholders, as an alternative, shareholders will be able to follow the proceedings of the AGM online (details to be announced on the Company’s web site nearer the time of the meeting).

### **Board Changes**

As previously announced, Brent Cheshire and Jorunn Saetre will be retiring at the AGM and will not be putting themselves forward for re-appointment.

Furthermore, Katherine Roe and Jonathan Cooper will be stepping down at the AGM and will not be putting themselves forward for re-appointment. The remaining Directors are not due to retire from office by rotation, having been subject to re-election in the previous two Annual General Meetings.

In addition, Resolutions 5 and 6 will be proposed at the AGM for James Menzies to be appointed to the Board of Directors as Executive Chairman and Geraldine Murphy a Non-Executive Director. I will step down from my current role as Non-Executive Chairman and become a Non-Executive Director. After due consideration, the Board has confirmed that James Menzies and Geraldine Murphy have the skills, experience and commitment necessary to contribute effectively to the deliberations of the Board.

The Board therefore unanimously recommends the election of James Menzies and Geraldine Murphy to the Board of Directors (biographical details appear at the end of this letter).

## **Resolutions to be put to the AGM and voting procedure**

At the AGM, shareholders will be asked to approve 12 resolutions. Resolutions 1 to 8 are proposed as ordinary resolutions. This means that, for each of those resolutions to be passed, a majority of the votes cast must be in favour of the resolution. Resolutions 8 to 12 are proposed as special resolutions which means that, for each of those resolutions to be passed, at least three quarters of the votes cast must be in favour of the resolution.

**All resolutions will be subject to a poll and will not be carried or rejected by a show of hands.**

Your Directors believe that each of the proposed resolutions to be proposed at the AGM is likely to promote the success of the Company for the benefit of its shareholders as a whole and unanimously recommend that you vote in favour of them, as they intend to do in respect of their own beneficial holdings, which amount in aggregate to 961,549 ordinary shares of 10p each (representing 1.68 per cent. of the current issued share capital of the Company).

Yours faithfully,



**Graham Stewart**  
*Chairman*

## **DIRECTOR BIOGRAPHIES**

### **Resolution no. 5 James Graeme Menzies (Age: 62)**

James has over 30 years of oil & gas industry experience in a broad range of roles, from technical practitioner to senior executive. James has served as Chief Executive Officer of Coro Energy plc (2018-2021) and Executive Chairman at TAP Oil (2016-2018). James was a Senior Partner at Lambert Energy Advisory from 2001-2005, prior to founding Salamander Energy plc, a SE Asian-focussed E&P business where he served as Chief Executive Officer from 2005-2015. James spent much of his career at LASMO plc, as a Geophysicist in the UK North Sea, Vietnam and Indonesia, as well as general management roles in Corporate Strategy, Investor Relations and Mergers & Acquisitions. He graduated with an MSc in Geophysics and Planetary Physics from University of Newcastle Upon Tyne in 1988 and has a BSc (Hons) in Geology from London University. James is currently a Non-Executive Director of Trinity Exploration & Production plc.

### **Resolution no. 6 Geraldine Mary Murphy (Age: 58)**

Geraldine has over 35 years of energy investment banking and M&A advisory experience. Geraldine currently serves as a Senior Adviser at TPH&Co. the energy business of Perella Weinberg Partners where she was a partner in the Investment Banking division and head of TPH International since 2017. She was previously Global Head of Oil & Gas Advisory at Standard Chartered Bank and also served as Head of Corporate Finance Europe for the bank. Geraldine started her career as a geologist, before moving into energy advisory with Lovegrove & Associates, then CIBC World Markets as an Executive Director in Calgary and London. In 1999 she joined Harrison Lovegrove, a leading, oil and gas advisory boutique where she led multiple landmark transactions. Geraldine holds a BSc. (Hons) degree in Geology and a MSc. in Petroleum Geology from University College Dublin. Geraldine was previously a non-executive director on the board of privately-held Impact Oil & Gas, a partner in the giant Venus discovery, offshore Namibia.